



## Reporting of Government Deficits and Debt Levels

in accordance with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014 and the Statements contained in the Council minutes of 22/11/1993

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Set of reporting tables revised to comply with Council Regulation (EC) N° 479/2009, as amended by Commission Regulation (EU) No 220/2014

**Member State: Spain**

**Date: 29/09/2023**

DD/MM/YYYY

*The information is to be provided in the cover page only*

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*Yellow and grey cells: compulsory detail; green cells: automatic compilation; blue cells: voluntary detail.*

*Not applicable: M ; Not available: L*

*For all "vertical and horizontal checks" cells is used "Comma Style" Format. Thus, cell which is equal to "0.00" (zero) is shown as "-". Also 1000 separator is used.*

**Table 1: Reporting of government surplus/ deficit and debt levels and provision of associated data**

Member State: Spain Data are in euro millions. Date: 29/09/2023	ESA 2010 codes	Year				
		2019	2020	2021	2022	2023
		final	final	final	half-finalized	planned
<b>Net lending (+)/ net borrowing (-)</b>	B.9					
<b>General government</b>	S.13	-38.116	-113.199	-82.262	-63.736	-55.412
- Central government	S.1311	-18.750	-85.710	-73.684	-41.176	-44.866
- State government	S.1312	-7.337	-1.984	-245	-15.119	-4.345
- Local government	S.1313	3.831	2.758	3.413	-1.545	630
- Social security funds	S.1314	-15.860	-28.263	-11.746	-5.896	-6.832
		final	final	final	half-finalized	planned
<b>General government consolidated gross debt</b>						
<b>Level at nominal value outstanding at end of year</b>		1.223.355	1.345.786	1.428.133	1.502.804	1.578.579
<i>By category:</i>						
Currency and deposits	AF.2	4.876	4.959	4.983	5.151	
Debt securities	AF.3	1.065.502	1.167.076	1.234.321	1.315.067	
Short-term	AF.31	73.361	91.005	88.088	65.599	
Long-term	AF.32	992.140	1.076.071	1.146.233	1.249.468	
Loans	AF.4	152.977	173.751	188.829	182.586	
Short-term	AF.41	6.876	5.020	4.614	5.680	
Long-term	AF.42	146.101	168.731	184.215	176.907	
<b>General government expenditure on:</b>						
<b>Gross fixed capital formation</b>	P.51g	27.169	29.614	33.575	37.271	38.104
<b>Interest (consolidated)</b>	D.41 (uses)	28.361	25.120	26.175	31.809	33.808
<b>Gross domestic product at current market prices</b>	B.1*g	1.245.513	1.119.010	1.222.290	1.346.377	1.429.104

(1) Please indicate status of data: estimated, half-finalized, final.

**Table 2A: Provision of the data which explain the transition between the public accounts budget balance and the central government surplus/ deficit**

Member State: Spain	Year					
Data are in euro millions.	2019	2020	2021	2022	2023	
Date: 29/09/2023						
<b>Working balance in central government accounts</b>	-6.518	-77.986	-62.655	-43.887		L
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual	planned	
Financial transactions included in the working balance	-8.292	-9.397	-8.410	-5.090		L
Loans, granted (+)	M	M	M	M	M	M
Loans, repayments (-)	M	M	M	M	M	M
Equities, acquisition (+)	M	M	M	M	M	M
Equities, sales (-)	-44	-79	-505	-1.000		L
Other financial transactions (+/-)	-8.248	-9.318	-7.905	-4.090		L
of which: transactions in debt liabilities (+/-)	M	M	M	M	M	M
of which: net settlements under swap contracts (+/-)	-6	-6	-6	-7		L
<i>Detail 1</i>	0	0	0	0		Capital gains of the Central Bank
<i>Detail 2</i>	-8.242	-9.312	-7.899	-4.083		Differences between reimbursement and issuance values in public debt
<i>Detail 3</i>	0	0	0	0		Exchange differences related to public debt
Non-financial transactions not included in the working balance	176	-243	-1.657	954		L
<i>Detail 1</i>	17	28	-12	11		FONPRODE and FIEM Operations (FAD operations before)
<i>Detail 2</i>	130	127	125	6		FRR: Risk on behalf of the State (from 2015)
<i>Detail 3</i>	-210	-127	177	560		Other funds which are not institutional units
<i>Detail 4</i>	239	-271	-1.947	377		Other non-financial operations not considered in the budget of the year
<i>Detail 5</i>	0	0	0	0		Transfers to Social Security
Difference between interest paid (+) and accrued (D.41)(-)	4.680	5.840	3.480	-1.897		L
Other accounts receivable (+)	1.426	-163	4.817	2.754		L
<i>Detail 1</i>	1.426	-466	5.115	2.759		Temporal adjustment in taxes
<i>Detail 2</i>		303	-298	-5		COVID Deferrals
Other accounts payable (-)	-2.782	2.660	-978	-1.754		L
<i>Detail 1</i>	-3.210	2.669	148	-2.684		Tax reimbursements
<i>Detail 2</i>	428	-9	-1.126	930		Deferred Tax Assets (DTAs) recognized as payable, pending payment
Working balance (+/-) of entities not part of central government	M	M	M	M	M	M
Net lending (+)/ net borrowing (-) of other central government bodies	-2.158	-1.302	657	3.190		L
<i>Detail 1</i>	22.050	21.587	23.182	32.772		Revenue
<i>Detail 2</i>	-21.690	-22.405	-22.577	-31.785		Expenditure
<i>Detail 3</i>	-2.518	-484	52	2.203		Adjustments
Other adjustments (+/-) (please detail)	-5.282	-5.119	-8.938	4.554		L
<i>Detail 1</i>	-675	-1.344	-2.040	-2.084		Capital injections into public corporations and others
<i>Detail 2</i>	-1.965	-1.637	-3.199	-1.378		Adjustment due to the differences with cash income: taxes
<i>Detail 3</i>	-2.946	-1.640	-1.698	-1.597		Adjustment due to the differences with cash income: other income
<i>Detail 4</i>	-642	-359	-306	-278		Re-routed items relating to SEPI
<i>Detail 5</i>	545	334	392	-545		Military equipment expenditure
<i>Detail 6</i>	0	0	0	0		Expenditure for producing coins
<i>Detail 7</i>	39	-218	-593	2.612		Advances to Comunidades Autónomas and Corporaciones Locales
<i>Detail 8</i>	362	-255	-1.494	7.824		Other adjustments
<b>Net lending (+)/ net borrowing (-) (B.9) of central government (S.1311)</b>	<b>-18.750</b>	<b>-85.710</b>	<b>-73.684</b>	<b>-41.176</b>	<b>-44.866</b>	

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2B: Provision of the data which explain the transition between the working balance and the state government surplus/ deficit**

Member State: Spain	Year					
Data are in ...(millions of units of national currency)	2019	2020	2021	2022	2023	
Date: 29/09/2023						
<b>Working balance in state government accounts</b>	-5.617	-4.898	4.175	-6.950		
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual		
Financial transactions included in the working balance	90	87	81	41		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	90	87	81	41		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	90	87	81	41		
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	-1.323	859	-483	-2.452		
<i>Detail 1</i>	-1.323	859	-483	-2.452		Other non-financial operations not considered in the budget of the year
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (D.41)(-)	61	433	152	-173		
Other accounts receivable (+)	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other accounts payable (-)	-3	76	20	-50		
<i>Detail 1</i>	-3	76	20	-50		Tax reimbursements
<i>Detail 2</i>						
Working balance (+/-) of entities not part of state government	M	M	M	M		
Net lending (+)/ net borrowing (-) of other state government bodies	1.848	1.896	1.664	734		
<i>Detail 1</i>	-71	-73	-30	-20		of wich: Capital injections into public corporations and others
<i>Detail 2</i>						
Other adjustments (+/-) (please detail)	-2.393	-437	-5.854	-6.269		
<i>Detail 1</i>	163	-624	-6.528	-5.545		Adjustments due to the differences at the moment of recording in the sources of data
<i>Detail 2</i>	-879	-965	-1.001	-1.017		Adjustment due to the differences with cash income
<i>Detail 3</i>	-2.255	-1.850	-1.921	-2.180		Capital injection into public corporations and other
<i>Detail 4</i>	0	0	0	0		Re-routed operations made by public corporations
<i>Detail 5</i>	578	3.002	3.596	2.473		Other adjustments
<b>Net lending (+)/ net borrowing (-) (B.9) of state government (S.1312)</b>	<b>-7.337</b>	<b>-1.984</b>	<b>-245</b>	<b>-15.119</b>		

(ESA 2010 accounts)

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2C: Provision of the data which explain the transition between the working balance and the local government surplus/ deficit**

Member State: Spain Data are in euro millions. Date: 29/09/2023	2019	2020	Year 2021	2022	2023	
<b>Working balance in local government accounts</b>	5.982	4.820	4.769	3.979		
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual		
Financial transactions included in the working balance	65	62	62	55		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	65	62	62	55		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	65	62	62	55		
Detail 1						
Detail 2						
Non-financial transactions not included in the working balance	-270	89	-48	-31		
Detail 1	-270	89	-48	-31		Other non-financial operations not considered in the budget of the year
Detail 2						
Difference between interest paid (+) and accrued (D.41)(-)	-8	1	3	-5		
Other accounts receivable (+)	M	M	M	M		
Detail 1						
Detail 2						
Other accounts payable (-)	M	M	M	M		
Detail 1						
Detail 2						
Working balance (+/-) of entities not part of local government	M	M	M	M		
Net lending (+)/ net borrowing (-) of other local government bodies	5	71	208	198		
Detail 1						
Detail 2						
Other adjustments (+/-) (please detail)	-1.943	-2.285	-1.581	-5.741		
Detail 1	-479	129	408	-3.619		Adjustments due to the differences at the moment of recording in the sources of data
Detail 2	-1.460	-2.090	-1.526	-2.125		Adjustment due to the differences with cash income
Detail 3	-206	-226	-266	-175		Capital injections into public corporations
Detail 4	202	-98	-197	178		Other adjustments
<b>Net lending (+)/ net borrowing (-) (B.9) of local government (S.1313)</b>	<b>3.831</b>	<b>2.758</b>	<b>3.413</b>	<b>-1.545</b>		
(ESA 2010 accounts)						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 2D: Provision of the data which explain the transition between the working balance and the social security surplus/ deficit**

Member State: Spain Data are in euro millions. Date: 29/09/2023	2019	2020	Year 2021	2022	2023	
<b>Working balance in social security accounts</b>	<b>-14.563</b>	<b>-25.319</b>	<b>-12.944</b>	<b>-4.641</b>		
<i>Basis of the working balance</i>	accrual	accrual	accrual	accrual		
Financial transactions included in the working balance	0	0	0	0		
Loans (+/-)	M	M	M	M		
Equities (+/-)	M	M	M	M		
Other financial transactions (+/-)	0	0	0	0		
of which: transactions in debt liabilities (+/-)	M	M	M	M		
of which: net settlements under swap contracts (+/-)	0	0	0	0		
<i>Detail 1</i>						
<i>Detail 2</i>						
Non-financial transactions not included in the working balance	-178	-1.650	1.147	-247		
<i>Detail 1</i>	-178	-1.650	1.147	-247		Other non-financial operation not considered in the budget of the year
<i>Detail 2</i>						
Difference between interest paid (+) and accrued (D.41)(-)	0	0	0	0		
Other accounts receivable (+)	857	254	550	1.053		
<i>Detail 1</i>	857	-14	818	1.053		Adjustment in social contributions
<i>Detail 2</i>		268	-268	0		COVID Deferrals
Other accounts payable (-)	-844	-1.696	-70	-957		
<i>Detail 1</i>	-844	-1.696	-70	-957		Adjustment in social benefits
<i>Detail 2</i>						
Working balance (+/-) of entities not part of social security funds	M	M	M	M		
Net lending (+)/ net borrowing (-) of other social security bodies	M	M	M	M		
<i>Detail 1</i>						
<i>Detail 2</i>						
Other adjustments (+/-) (please detail)	-1.132	148	-429	-1.104		
<i>Detail 1</i>	-936	-983	-241	-835		Adjustment due to the differences with cash income
<i>Detail 2</i>	5	-23	9	-61		Adjustments due to the differences at the moment of recording in the sources of data
<i>Detail 3</i>	-201	1.154	-197	-208		Cash operations and others adjustments
<b>Net lending (+)/ net borrowing (-) (B.9) of social security (S.1314)</b>	<b>-15.860</b>	<b>-28.263</b>	<b>-11.746</b>	<b>-5.896</b>		
(ESA 2010 accounts)						

(1) Please indicate accounting basis of the working balance: cash, accrual, mixed, other.

Note: Member States can adapt tables 2A, B, C and D to their national specificity according to the established practice

**Table 3A: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level (general government)**

Member State: Spain Data are in euro millions. Date: 29/09/2023	Year			
	2019	2020	2021	2022
<b>Net lending (-)/ net borrowing (+) (B.9) of general government (S.13)*</b>	<b>38.116</b>	<b>113.199</b>	<b>82.262</b>	<b>63.736</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>-12.311</b>	<b>12.070</b>	<b>36.501</b>	<b>19.272</b>
Currency and deposits (F.2)	-7.821	14.508	32.622	15.096
Debt securities (F.3)	903	758	623	368
Loans (F.4)	-5.167	-2.951	-3.183	-3.125
Increase (+)	1.446	2.312	1.967	2.600
Reduction (-)	-6.613	-5.262	-5.151	-5.725
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	-5.167	-2.951	-3.183	-3.125
Increase (+)	1.446	2.312	1.967	2.600
Reduction (-)	-6.613	-5.262	-5.151	-5.725
Equity and investment fund shares/units (F.5)	-512	171	-335	-148
Portfolio investments, net <sup>(2)</sup>	-6	313	353	382
Equity and investment fund shares/units other than portfolio investments	-506	-142	-687	-529
Increase (+)	181	190	209	496
Reduction (-)	-687	-332	-896	-1.025
Financial derivatives (F.71)	242	219	206	97
Other accounts receivable (F.8)	44	-635	6.568	6.984
Other financial assets (F.1, F.6)	0	0	0	0
<b>Adjustments <sup>(2)</sup></b>	<b>-11.046</b>	<b>-3.359</b>	<b>-36.371</b>	<b>-8.021</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	366	340	227	172
Net incurrence (-) of other accounts payable (F.8)	-3.957	-1.933	-31.760	-17.896
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-370	325	-4.378	-79
Issuances above(-)/below(+) nominal value	-7.628	-7.110	-6.619	4.674
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	3.749	5.066	5.094	5.120
Redemptions/repurchase of debt above(+)/below(-) nominal value	476	0	492	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	-67	-47	41	-12
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	-3.615	0	1.306	0
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	0	-774	0
<b>Statistical discrepancies</b>	<b>-265</b>	<b>520</b>	<b>-46</b>	<b>-318</b>
Difference between capital and financial accounts (B.9-B.9f)	-261	568	135	-417
Other statistical discrepancies (+/-)	-4	-47	-181	100
<b>Change in general government (S.13) consolidated gross debt <sup>(1, 2)</sup></b>	<b>14.495</b>	<b>122.430</b>	<b>82.347</b>	<b>74.671</b>

\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within general government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3B: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (central government)**

Member State: Spain Data are in euro millions. Date: 29/09/2023	Year			
	2019	2020	2021	2022
<b>Net lending (-)/ net borrowing (+) (B.9) of central government (S.1311)*</b>	<b>18.750</b>	<b>85.710</b>	<b>73.684</b>	<b>41.176</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>2.087</b>	<b>24.649</b>	<b>34.397</b>	<b>43.074</b>
Currency and deposits (F.2)	-6.455	911	13.378	20.300
Debt securities (F.3)	778	566	474	353
Loans (F.4)	9.531	25.814	9.304	11.858
Increase (+)	15.797	30.754	14.173	17.161
Reduction (-)	-6.266	-4.940	-4.869	-5.303
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	9.531	25.814	9.304	11.858
Increase (+)	15.797	30.754	14.173	17.161
Reduction (-)	-6.266	-4.940	-4.869	-5.303
Equity and investment fund shares/units (F.5)	-435	165	-116	-726
Portfolio investments, net <sup>(2)</sup>	0	177	425	-27
Equity and investment fund shares/units other than portfolio investments	-435	-12	-541	-699
Increase (+)	161	190	209	321
Reduction (-)	-596	-202	-750	-1.020
Financial derivatives (F.71)	204	191	177	78
Other accounts receivable (F.8)	-1.536	-2.998	11.180	11.211
Other financial assets (F.1, F.6)	0	0	0	0
<b>Adjustments <sup>(2)</sup></b>	<b>-7.874</b>	<b>312</b>	<b>-35.185</b>	<b>-5.502</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	366	340	227	172
Net incurrence (-) of other accounts payable (F.8)	-950	1.864	-29.601	-15.533
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	-370	325	-4.378	-79
Issuances above(-)/below(+) nominal value	-7.588	-7.035	-6.650	4.718
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	3.793	4.859	5.117	5.227
Redemptions/repurchase of debt above(+)/below(-) nominal value	476	0	492	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	-69	-41	31	-7
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	-3.532	0	351	0
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	0	-774	0
<b>Statistical discrepancies</b>	<b>37</b>	<b>175</b>	<b>634</b>	<b>3</b>
Difference between capital and financial accounts (B.9-B.9f)	42	217	817	-84
Other statistical discrepancies (+/-)	-5	-42	-183	87
<b>Change in central government (S.1311) consolidated gross debt <sup>(1, 2)</sup></b>	<b>13.000</b>	<b>110.846</b>	<b>73.529</b>	<b>78.749</b>
<b>Central government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>853.040</b>	<b>935.037</b>	<b>996.131</b>	<b>1.059.739</b>
Central government gross debt (level) (b) <sup>(2, 5)</sup>	1.095.761	1.206.608	1.280.137	1.358.886
Central government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	242.721	271.571	284.005	299.147

**\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within central government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.



**Table 3C: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (state government)**

Member State: Spain Data are in euro millions. Date: 29/09/2023	Year			
	2019	2020	2021	2022
<b>Net lending (-)/ net borrowing (+) (B.9) of state government (S.1312)*</b>	<b>7.337</b>	<b>1.984</b>	<b>245</b>	<b>15.119</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>-4.704</b>	<b>6.471</b>	<b>18.618</b>	<b>-5.062</b>
Currency and deposits (F.2)	-3.477	5.125	16.104	-7.258
Debt securities (F.3)	1	14	-4	84
Loans (F.4)	-152	312	40	73
Increase (+)	76	489	188	349
Reduction (-)	-228	-177	-148	-276
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	-152	312	40	73
Increase (+)	76	489	188	349
Reduction (-)	-228	-177	-148	-276
Equity and investment fund shares/units (F.5)	-77	5	19	176
Portfolio investments, net <sup>(2)</sup>	3	79	57	3
Equity and investment fund shares/units other than portfolio investments	-80	-74	-38	173
Increase (+)	0	0	0	173
Reduction (-)	-80	-74	-38	0
Financial derivatives (F.71)	30	20	21	16
Other accounts receivable (F.8)	-1.029	995	2.438	1.847
Other financial assets (F.1, F.6)	0	0	0	0
<b>Adjustments <sup>(2)</sup></b>	<b>-627</b>	<b>262</b>	<b>-10.220</b>	<b>-5.381</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-608	54	-10.556	-5.349
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	-31	7	31	7
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	10	207	-30	-34
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	2	-6	9	-5
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0	0	326	0
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>-323</b>	<b>195</b>	<b>-26</b>	<b>-198</b>
Difference between capital and financial accounts (B.9-B.9f)	-324	199	-26	-211
Other statistical discrepancies (+/-)	2	-4	0	13
<b>Change in state government (S.1312) consolidated gross debt <sup>(1,2)</sup></b>	<b>1.684</b>	<b>8.912</b>	<b>8.619</b>	<b>4.479</b>
<b>State government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>295.074</b>	<b>303.986</b>	<b>312.608</b>	<b>317.043</b>
State government gross debt (level) (b) <sup>(2,5)</sup>	295.080	303.992	312.611	317.090
State government holdings of other subsectors debt (level) (c) <sup>(5)</sup>	5	5	3	47

**\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within state government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3D: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (local government)**

Member State: Spain Data are in euro millions. Date: 29/09/2023	Year			
	2019	2020	2021	2022
<b>Net lending (-)/ net borrowing (+) (B.9) of local government (S.1313)*</b>	<b>-3.831</b>	<b>-2.758</b>	<b>-3.413</b>	<b>1.545</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>974</b>	<b>2.553</b>	<b>4.146</b>	<b>7.784</b>
Currency and deposits (F.2)	772	3.003	2.382	3.557
Debt securities (F.3)	1	12	0	28
Loans (F.4)	45	-15	34	18
Increase (+)	164	129	167	164
Reduction (-)	-119	-144	-133	-146
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	45	-15	34	18
Increase (+)	164	129	167	164
Reduction (-)	-119	-144	-133	-146
Equity and investment fund shares/units (F.5)	12	17	-3	32
Portfolio investments, net <sup>(2)</sup>	3	74	46	35
Equity and investment fund shares/units other than portfolio investments	9	-57	-49	-3
Increase (+)	20	0	0	2
Reduction (-)	-11	-57	-49	-5
Financial derivatives (F.71)	8	8	8	4
Other accounts receivable (F.8)	136	-472	1.725	4.145
Other financial assets (F.1, F.6)	0	0	0	0
<b>Adjustments <sup>(2)</sup></b>	<b>265</b>	<b>-1.090</b>	<b>37</b>	<b>-9.243</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	266	-1.089	-597	-9.243
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	-1	-1	5	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	0	0	0	0
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0	0	629	0
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>44</b>	<b>17</b>	<b>57</b>	<b>190</b>
Difference between capital and financial accounts (B.9-B.9f)	44	17	57	190
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in local government (S.1313) consolidated gross debt <sup>(1, 2)</sup></b>	<b>-2.549</b>	<b>-1.279</b>	<b>827</b>	<b>276</b>
<b>Local government contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>23.231</b>	<b>21.920</b>	<b>22.779</b>	<b>23.052</b>
Local government gross debt (level) (b) <sup>(2, 3)</sup>	23.231	21.953	22.780	23.055
Local government holdings of other subsectors debt (level) (c) <sup>(3)</sup>	1	32	1	3

**\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within local government.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 3E: Provision of the data which explain the contributions of the surplus/ deficit and the other relevant factors to the variation in the debt level and the consolidation of debt (social security funds)**

Member State: Spain Data are in euro millions. Date: 29/09/2023	Year			
	2019	2020	2021	2022
<b>Net lending (-)/ net borrowing (+) (B.9) of social security funds (S.1314)*</b>	<b>15.860</b>	<b>28.263</b>	<b>11.746</b>	<b>5.896</b>
<b>Net acquisition (+) of financial assets <sup>(2)</sup></b>	<b>-1.164</b>	<b>3.818</b>	<b>1.448</b>	<b>2.037</b>
Currency and deposits (F.2)	1.340	5.470	758	-1.503
Debt securities (F.3)	-3.143	-2.595	54	2.531
Loans (F.4)	0	-1	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	-1	0	0
Short term loans (F.41), net	0	0	0	0
Long-term loans (F.42)	0	-1	0	0
Increase (+)	0	0	0	0
Reduction (-)	0	-1	0	0
Equity and investment fund shares/units (F.5)	-13	-17	-235	371
Portfolio investments, net <sup>(2)</sup>	-13	-17	-176	371
Equity and investment fund shares/units other than portfolio investments	0	0	-59	0
Increase (+)	0	0	0	0
Reduction (-)	0	0	-59	0
Financial derivatives (F.71)	0	0	0	0
Other accounts receivable (F.8)	652	961	871	638
Other financial assets (F.1, F.6)	0	0	0	0
<b>Adjustments <sup>(2)</sup></b>	<b>-844</b>	<b>-1.884</b>	<b>-652</b>	<b>1.372</b>
Net incurrence (-) of liabilities in financial derivatives (F.71)	0	0	0	0
Net incurrence (-) of other accounts payable (F.8)	-844	-1.884	-652	1.372
Net incurrence (-) of other liabilities (F.1, F.5, F.6 and F.72)	0	0	0	0
Issuances above(-)/below(+) nominal value	0	0	0	0
Difference between interest (D.41) accrued(-) and paid <sup>(4)</sup> (+)	0	0	0	0
Redemptions/repurchase of debt above(+)/below(-) nominal value	0	0	0	0
Appreciation(+)/depreciation(-) <sup>(3)</sup> of foreign-currency debt <sup>(5)</sup>	0	0	0	0
Changes in sector classification (K.61) <sup>(5)</sup> (+/-)	0	0	0	0
Other volume changes in financial liabilities (K.3, K.4, K.5) <sup>(5)</sup> (-)	0	0	0	0
<b>Statistical discrepancies</b>	<b>-22</b>	<b>134</b>	<b>-712</b>	<b>-312</b>
Difference between capital and financial accounts (B.9-B.9f)	-22	135	-713	-312
Other statistical discrepancies (+/-)	0	0	0	0
<b>Change in social security (S.1314) consolidated gross debt <sup>(1, 2)</sup></b>	<b>13.830</b>	<b>30.331</b>	<b>11.830</b>	<b>8.992</b>
<b>Social security contribution to general government debt (a=b-c) <sup>(5)</sup></b>	<b>52.010</b>	<b>84.842</b>	<b>96.614</b>	<b>102.969</b>
Social security gross debt (level) (b) <sup>(2, 9)</sup>	55.024	85.356	97.185	106.178
Social security holdings of other subsectors debt (level) (c) <sup>(6)</sup>	3.014	514	571	3.208

**\*Please note that the sign convention for net lending/ net borrowing is different from tables 1 and 2.**

(1) A positive entry in this row means that nominal debt increases, a negative entry that nominal debt decreases.

(2) Consolidated within social security.

(3) Due to exchange-rate movements.

(4) Including capital uplift

(5) AF.2, AF.3 and AF.4 at face value.

**Table 4: Provision of other data in accordance with the statements contained in the Council minutes of 22/11/1993.**

Member State: Spain Data are in ...(millions of units of national currency) Date: 29/09/2023		Year				
		2019	2020	2021	2022	2023
Statement		final	final	final	half-finalized	forecast
2	<b>Trade credits and advances (AF.81 L)</b>	11.773	9.466	10.675	11.038	L
3	<b>Amount outstanding in the government debt from the financing of public undertakings</b>					
	<i>Data:</i>	2.384	2.716	3.217	3.441	L
	<i>Institutional characteristics:</i>					
4	<b>In case of substantial differences between the face value and the present value of government debt, please provide information on</b>					
	i) the extent of these differences:					
	ii) the reasons for these differences:					
10	<b>Gross National Income at current market prices (B.5*g)(2)</b>	1.247.716	1.121.876	1.231.787	1.352.772	L

(1) Please indicate status of data: estimated, half-finalized, final.

(2) Data to be provided in particular when GNI is substantially greater than GDP.